WEST POINT GOLD

TSXV: WPG | OTCQB: WPGCF | FSE: LRA0

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West Point Gold Announces Brokered Private Placement for Up to $20 Million

Vancouver, Canada – January 26, 2026 – West Point Gold Corp. ("**West Point Gold**" or the "**Company**") (TSX.V: WPG) (OTCQB: WPGCF) (FSE: LRA0) is pleased to announce that it has entered into an engagement letter with SCP Resource Finance LP ("**SCP**" or "**Lead Agent**"), under which SCP, acting as Lead Agent for the Company, on behalf of a syndicate of agents (collectively with SCP, the "**Agents**") has agreed to offer for sale up to 18,181,900 common shares of the Company (the "**Shares**") on a "commercially reasonable efforts" private placement basis at an issue price of C$1.10 per Share (the "**Issue Price**"), for aggregate gross proceeds of up to C$20,000,090 (the "**Offering**").

The Company intends to use the net proceeds of the Offering for exploration at the Gold Chain Project in Arizona, USA and for general corporate and working capital purposes.

As consideration for its services, the Agents will receive a cash commission of 5% of the gross proceeds of the Offering, provided that Shares sold to purchasers on the Company President's List will be subject to a reduced cash commission of 2%. The Agents may elect to receive up to 50% of their cash commission in Shares at the issue price. In addition, the Agents will receive broker warrants in an amount equal to 5% of Shares sold, provided that no broker warrants will be issued for any Shares sold to purchasers on the President's List. Each broker warrant issued will be exercisable to purchase one Share at the Issue Price for a period of two years from the closing date of the Offering.

The closing date of the Offering is scheduled to be on or about February 17, 2026, or such other date or dates as the Company and the Lead Agent may agree. The Offering remains subject to the approval of the TSX Venture Exchange and applicable securities regulatory authorities. Certain officers and directors of the Company may participate in the Offering. Any securities issued under the Offering will be subject to a statutory hold period of four months and one day from the date of issuance.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933

Act and applicable state securities laws, or an exemption from such registration requirements is available.

About West Point Gold Corp.

West Point Gold is an exploration and development company focused on unlocking value across four strategically located projects along the prolific Walker Lane Trend in Nevada and Arizona, USA, providing shareholders with exposure to multiple discovery opportunities across one of North America's most productive gold regions. The Company's near-term priority is advancing its flagship Gold Chain Project in Arizona.

For further information regarding this press release, please contact:

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FORWARD-LOOKING STATEMENTS:

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance and the proposed Offering. Forward-looking statements include estimates and statements that describe the Company's private placement, future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events including, among others, assumptions about future prices of gold, silver, and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, obtaining government approvals and financing on time, obtaining renewals for existing licenses and permits and obtaining required licenses and permits, labour stability, stability in market conditions, availability of equipment, availability of drill rigs, and anticipated costs and expenditures. The Company cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's ability to complete any payments or expenditures required under the Company's various option agreements for its projects; and other risks and uncertainties relating to the actual results of current exploration activities, the uncertainties related to resources estimates; the uncertainty of estimates and projections in relation to production, costs and expenses; risks relating to grade and continuity of mineral deposits; the uncertainties involved in interpreting drill results and other exploration data; the potential for delays in exploration or development activities; uncertainty related to the geology, grade and continuity of mineral deposits; the possibility that future exploration, development or mining results may vary from those expected; statements about expected results of operations, royalties, cash flows, financial position may not be consistent with the Company's expectations due to accidents, equipment breakdowns, title and

permitting matters, labour disputes or other unanticipated difficulties with or interruptions in operations, fluctuating metal prices, unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and regulatory restrictions, including environmental regulatory restrictions. The possibility that future exploration, development or mining results will not be consistent with adjacent properties and the Company's expectations; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); metal price fluctuations; environmental and regulatory requirements; availability of permits, failure to convert estimated mineral resources to reserves; the inability to complete a feasibility study which recommends a production decision; the preliminary nature of metallurgical test results; fluctuating gold prices; possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, political risks, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks involved in the mineral exploration and development industry, and those risks set out in the filings on SEDAR+ made by the Company with securities regulators. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this corporate press release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, other than as required by applicable securities legislation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.